

KEY OBJECTIVES

Alcoa of Australia Limited's ('Alcoa') goal for its Anglesea Power Station and Mine location is to complete environmental assessment work consistent with the requirements of the National Environmental Protection Measure 1999 (Assessment of Site Contamination) (as amended 2013) ('NEPM') and also consistent with the final end land use strategy as it develops.

Alcoa will also ensure compliance to the requirements of the Clean Up Notice 90006380 ('Notice') as issued to the location by the Victorian Environment Protection Authority (EPA) on 10 October 2015 and amended on September 25 2017. The Notice requires the submission of quarterly reports on the soil and groundwater assessment activities at the Anglesea location and to confirm if any unacceptable risk to the environment has been identified. In the event of identifying contamination posing an unacceptable risk to the environment, Alcoa must develop and implement an interim clean-up plan in response to such an occurrence.

KEY METRICS

	YTD (Q4 2017)
Non-Compliance with Laws and Regulations	0 (0)
Identified unacceptable risks to Human Health and Environment	0 (0)

NEPM

Activities since closure:

During the quarter, further work on the draft preliminary Conceptual Site Model (pCSM) and Work Plan progressed for the Power Station site. The Auditor's feedback received in the previous quarter was reviewed and the pCSM and Work Plan updated and finalised. Both documents have been submitted back to the Auditor.

During this period, and for the purpose of controlled release of water to support the departments' Anglesea River management strategy over the Summer period, Alcoa handed over the prepared alternate Water Storage Pond (Ash Pond 1) to Barwon Water enabling the commencement of water harvesting and storage in preparation for the summer of 2017/18.

As outlined in the Q3, 2017 Quarterly Communication, Alcoa made a submission to EPA Victoria, requesting an extension to the completion date outlined in the Notice, due to the ongoing demolition works and third party usage of the Ponds. On September 25 2017, EPA Victoria issued Alcoa with an amended Clean Up Notice, extending the timelines outlined in Requirements 3.1 and 3.4 of the Notice. The amended deadline for the completion of the environmental assessment work now reflects September 30 2019.

By request of Alcoa, EPA also extended the requirement for quarterly reporting to the EPA, under Requirement 3.5, from June 1 2017 to June 1 2019 inclusive.

Onsite decommissioning and demolition works continued as planned and as previously advised, with product and waste removal activities undertaken during the quarter. EPA Victoria conducted an onsite inspection of the Asbestos Landfill site.

Planned activities for 1 December 2017 and 1 March 2018:

Consistent with previous updates, the onsite demolition activities and the third-party usage of the onsite Water Storage Pond has resulted in a lack of safe access to the site to commence the Work Plan sampling works; an essential element of the Clean Up Notice. An onsite inspection is scheduled for December with the Auditor, with a presentation on the pCSM and Work Plan by the environmental consultant, in preparation for executing the Work Plan in 2018.

ENVIRONMENTAL PERFORMANCE

There have been no non-compliance incidents since the cessation of operations.

IDENTIFIED UNACCEPTABLE RISKS & CLEAN UP PLAN

There have been no unacceptable risk issues identified.

COMMUNICATIONS UPDATE

During this quarter stakeholder engagement continued with representatives from a broad range of sectors including environment, commerce, tourism, education, community, recreation, local residents, holiday home owners, and government.

Alcoa continued to engage with the Anglesea community and key stakeholders through regular Community Consultative Network (CCN) meetings. Held bi-monthly, the meetings provide the opportunity for attendees to discuss the location's environmental, health and safety metrics as well as updates on the decommissioning and remediation activities underway. This forum continues to enable community stakeholders the opportunity to ask questions and receive information about Alcoa. Meeting snapshots are posted on the [Alcoa website](#).

A CCN meeting was conducted on October 9 with approximately 30 people in attendance. Key discussions included an update on the status of the environmental assessment work, the amendment to the Clean Up Notice, the quarterly updates to EPA and a presentation by the site Auditor, Mr. Darryl Strudwick outlining this role and the audit process. An update on the site's Fire Risk Mitigation, the Mine Rehabilitation and Closure Plan and Alcoa's freehold land were also provided. The next meeting is scheduled for December 11 2017.

Two "Community Update" advertorials were published in the quarter – in the Surf Coast Times and Newsangle.

The Alcoa Anglesea website [www.alcoa.com.au/anglesea] continues to be updated. After submission to the EPA, a copy of this quarterly report will be made available on the website.

Alcoa has continued to brief Government agencies on the status of the onsite activities.

CONTACT

If you have any questions regarding the project or this update bulletin, please feel free to contact;

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